

Book meet - 5/24/52 (cont.)

63

#180 Cambridge, Mass.

Mass runs to 1/2 ft.

"Bad heating problem here" - R.C.P.

"Wouldn't want to spend a lot of money here" - D.C.3

How many yrs. sh. we mean for? 15 yrs or

"Interior modernization w/ a new front." - D.C.3

Held?

Meeting adjourned to 7:00 a.m., 5/27.

(5/24/52 (Sat) - cont.

1057 Lawrence St. (pop. 16,770 in '50)

D.W. Mohr, mgr.

1057 loc. is better than #205 (leased to 1962) -

on options.

Rock Island, Moine &avenport "The Twin Cities" (commutes from Lawrence;

could add 200' of str. for \$30,000 (now \$3,000 - 28%)

lease data, old space - 4/1/52 - 30 yrs. \$400 net.

Could get in here right away. - Main's Wear store on corner alley

+ second st. is vacant + we can get it for from 2 to 3,000 rent.

Must do the most modest job. (We are now over 1 AM over market)

Take it, work toward getting 2 more spaces.

Richfield, Minn.

"The Hub" - (J.C.P.) - act. we can do 400 M.

Discusses size of store-owners job.

J.C.P. has increased size of their store.

15-yr. lease.

New landlord job. Kresge responsible for "K" work 72x125'

no stool fr. bar flr. air cond. by landlord.

Rent \$11,000 min. against it % of sales.

Est. \$300,000 sales; actual \$27,634 (7.54%)

Constr. cost = \$110 M. (D.W. \$20,000)

Space 1000'. (100' x 120')

As we want a store of 1000' or 1250' - 1100'

" " Walgreen have w/food service (Refer to 6/4/52)

✓ limited to 1 variety + 1 drug store.



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✓ Store to be approx. 1100' to 1200' of str. (Notice made by C.E.H.)

15 stool flr. + Pullman kitchen.

Madison Village, Wis. (Madison pop. = 96 M in '51 (incl. students)

New store owners job. (R.C.P.) " = 675 M in '40.

ab. 21st & E. of downtown Madison (op. the commons).

Sales estimates ab. 300 M (up to 375 M - D.C.3)

744' of str. + 14 stool flr., being talked about.

"Good highways leading into this loc." - J.C.P.

"Some very disturbing things going on in downtown Mad." -

a couple of properties (leased) on E. side of capital park, being

sold; J.C.P. moving away from our 10 & store to other

side of park.

Constr. cost = \$102 M.

✓ New store in outlying development 87' x 108' plus all 21' x 54' K.

responsible for "K" work. 14 stool fr. bar flr. air cond. by

owner.

✓ Rent \$16,000 + 4% of sales over \$280 M.

✓ To be visited by R.W. H. J.D.

Take it.

What did you say when the

bookkeeper told you his

wife had presented him

with a fifteen-pound boy?

Laurie, Ill. (H.M. prof.) - (J.C.P.)

Sherridan Village (new) - Sheridan Rd. - Many new houses being built

1/2 acres -

Th.L.K. est. 350 to 400 M. - "M.L. is too enthusiastic" - J.C.P.

Original for Blank + Kuhl to put a dept. store here

OK